

IHSG	6,089.5
Change %	-0.33%
Net Foreign Buy (YTD)	16.99 T
Resistance	6150
Support	6050
Net F *Sell*	-25.1M
F Buy	2501.M
D Buy	10452M
F Sell	2526.M
D Sell	10426M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,157.28	⬆️ 0.04%
Consumer Cyclical	804.61	⬇️ -0.10%
Energy	741.13	⬇️ -1.49%
Financials	1,398.46	⬇️ -0.68%
Healthcare	1,301.32	⬇️ -0.82%
Industrials	961.26	⬇️ -0.66%
Infrastructures	930.88	⬇️ -1.43%
Consumer Non-Cyclical	656.04	⬆️ 0.46%
Properties & Real Estate	811.36	⬇️ -0.23%
Technology	10,380.17	⬆️ 2.49%
Transportation & Logistic	1,076.76	⬆️ 2.05%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM 4,300.00	⬇️ -0.07%
Crude Oil	\$ 67.42	⬇️ -0.18%
Nickel	\$ 18,585.00	⬇️ -2.56%
Gold	\$ 1,795.80	⬇️ -0.35%
Coal	\$ 170.00	➡️ 0.00%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	35,366	➡️ 0.09%
S&P 500	4,486	⬆️ 0.15%
Nasdaq Composite	15,020	⬆️ 0.52%
FTSE 100 London	7,126	⬆️ 0.24%
DAX Xetra Frankfurt	15,906	⬆️ 0.34%
Shanghai Composite	3,514	⬆️ 1.07%
Hangseng Index	25,728	⬆️ 2.46%
Nikkei 225 Osaka	27,732	⬆️ 0.87%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

IHSG OUTLOOK
Indeks pada perdagangan kemarin ditutup melemah pada level 6109. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh sektor Energy (-1.492%), Infrastructures (-1.433%), Healthcare (-0.815%), Financials (-0.678%), Industrials (-0.658%), Properties & Real Estate (-0.226%), kendati ditopang oleh sektor Consumer Cyclicals (-0.1%), Basic Materials (0.036%), Consumer Non-Cyclical (0.457%), Transportation & Logistic (2.046%), Technology (2.487%) yang mengalami penguatan walaupun tifak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6050 dan level resistance 6150.

Global Sentiment
Beberapa indikator yang perlu diperhatikan oleh para pelaku pasar pada hari Rabu (25/8/2021) diantaranya rilisnya data cadangan minyak memntah US yang diproyeksika masih cenderung turun 1,163 juta barel dalam pekan lalu dan diproyeksikan penurunannya semakin tinggi yakni turun 2,367 juta barel dalam sepekan yang berakhir tanggal 20 Agustus 2021 menurut survei API, sedangkan menurut survei EIA cadangan minyak mentah US juga masih turun sebesar 2,367 juta barel dari sebelumnya yang turun 3,234 juta barel. Untuk indikator ekonomi yang akan rilis pada hari Rabu cenderung bukan indikator yang mampu mempengaruhi indeks secara signifikan. Bahkan untuk dari domestik mungkin pasar masih mencermati terkait dari perkembangan dari pelaksanaan pelonggaran PPKM yang dilakukan oleh pemerintah hingga 31 Agustus nanti apakah akan terjadi peningkatan aktivitas ekonomi dan meminimalisir dampak yang signifikan pada periode ini atau tidak. Kemudian pasar juga menanti bagaimana hasil simposium The Fed yang akan berlangsung pada akhir pekan ini tentang penjelasannya terkiat Quantitative Easing yang akan dilakukan serta bagaimana skema kedepannya mengenai pengurangan pembelian obligasi tersebut (tapering).
Namun perlu diketahui bahwa meskipun The Fed cenderung mempercepat terkait pengurangan pembelian obligasi (tapering) tersebut, namun dampaknya terhadap bursa domestik tidak akan sesignifikan pada saat tapering tahun 2015. Karena kondisi saat ini dan tahun 2015 tergolong berbeda. Pertama dari sisi bank sentral The Fed pada tahun 2015 dia cenderung belum akomodatif terhadap perubahan kebijakan yang ada sehingga pasar cenderung terkejut dan terjadinya tantrum. Sedangkan pada tahun 2021 ini The Fed cenderung bersikap akomodatif terhadap kebijakan dan perkembangan terkait indikator-indikator yang menjadi bahan kajian bank sentral dalam melakukan quantitative easing (QE) atau pengurangan pembelian obligasi (tapering), sehingga pasar cenderung lebih siap. Kemudian kedua, dari sisi foreign investor untuk domestik tahun 2015 porsinya masih cenderung lebih besar yakni 65%, sedangkan pada tahun ini porsi asing cenderung lebih kecil yakni 45% dan juga posisi dan kepemilikan investor domestik juga cenderung lebih kuat daripada tahun 2015, sehingga apabila terjadi Tapering dampaknya lebih minim dibandingkan tahun 2015. Kemudian terakhir, kebijakan tapering yang dilakukan oleh the Fed kali ini akan dilakukan secara perlahan, yakni dengan pengurangan yang bertahap serta belum akan merubah terkait dari kebijakan moneterinya yakni suku bunga acuan. Kondisi ekonomi secara global juga saat ini masih belum sepenuhnya membaik, dan masih cukup berisiko apabila The Fed dengan agresif melakukan perubahan kebijakan moneter yang dibarengi dengan Tapering ini. Sehingga masih kecil kemungkinan The Fed akan meningkatkan suku bunga acuan bersamaan dengan pengurangan pembelian obligasi (tapering) yang pertama.

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ASSA	2,740	Speculative Buy	2840 - 2950	3.6% - 7.7%	2630	Goldencross
BBCA	33,000	Trading Buy	33100 - 33800	0.3% - 2.4%	32400	Sideways
INDY	1,320	Buy on weakness	1360 - 1400	3% - 6.1%	1290	Consolidation
BRPT	1,125	Speculative Buy	1140 - 1165	1.3% - 3.6%	1080	Consolidation
TLKM	3,400	Trading Buy	3440 - 3500	1.2% - 2.9%	3370	Sideways
			-			
			-			
			-			
			-			
			-			
Stock Watchlist						

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday August 23 2021			Actual	Previous	Consensus	Forecast
3:00 PM	EA	<u>Markit Manufacturing PMI Flash AUG</u>	61.5	62.8	62	62.2
3:00 PM	EA	<u>Markit Services PMI Flash AUG</u>	59.7	59.8	59.8	59.4
3:00 PM	EA	<u>Markit Composite PMI Flash AUG</u>	59.5	60.2	59.7	59.8
3:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Flash AUG</u>	60.1	60.4	59.5	59.1
3:30 PM	GB	<u>Markit/CIPS UK Services PMI Flash AUG</u>	55.5	59.6	59	58.8
3:30 PM	GB	<u>Markit/CIPS Composite PMI Flash AUG</u>	55.3	59.2	58.4	58.9
5:00 PM	GB	<u>CBI Industrial Trends Orders AUG</u>	18	17	16	17
7:30 PM	US	<u>Chicago Fed National Activity Index JUL</u>	0.53	-0.01 [®]		0.1
8:45 PM	US	<u>Markit Manufacturing PMI Flash AUG</u>	61.2	63.4	62.5	63
8:45 PM	US	<u>Markit Services PMI Flash AUG</u>	55.2	59.9	59.5	59
8:45 PM	US	<u>Markit Composite PMI Flash AUG</u>	55.4	59.9	58.3	59
9:00 PM	EA	<u>Consumer Confidence Flash AUG</u>	-5.3	-4.4	-5	-5.2
9:00 PM	US	<u>Existing Home Sales MoM JUL</u>	2%	1.6% [®]		-0.70%
9:00 PM	US	<u>Existing Home Sales JUL</u>	5.99M	5.87M [®]	5.83M	5.82M
9:30 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			\$3.225B	
10:30 PM	US	<u>3-Month Bill Auction</u>	0.06%	0.07%		
10:30 PM	US	<u>6-Month Bill Auction</u>	0.05%	0.05%		
Tuesday August 24 2021			Actual	Previous	Consensus	Forecast
4:45 PM	GB	<u>5-Year Treasury Gilt Auction</u>		0.33%		
7:55 PM	US	<u>Redbook YoY 21/AUG</u>		15%		
9:00 PM	US	<u>New Home Sales MoM JUL</u>		-6.60%		1%
9:00 PM	US	<u>New Home Sales JUL</u>		0.676M	0.7M	0.68M
9:00 PM	US	<u>Richmond Fed Manufacturing Index AUG</u>		27		25
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			\$2.025B	
10:30 PM	US	67-Day Bill Auction				
	GB	G7 Meeting on Afghanistan Crisis				
Wednesday August 25 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>2-Year Note Auction</u>		0.21%		
3:30 AM	US	<u>API Crude Oil Stock Change 20/AUG</u>	---	-1.163M		
5:00 PM	GB	<u>CBI Distributive Trades AUG</u>		23	20	22
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 20/AUG</u>		3.06%		
6:00 PM	US	<u>MBA Mortgage Applications 20/AUG</u>		-3.90%		
	US	<u>Durable Goods Orders MoM JUL</u>		0.80%	-0.30%	-0.20%
7:30 PM	US	<u>Durable Goods Orders Ex Transp MoM JUL</u>		0.30%	0.50%	0.40%
7:30 PM	US	<u>Durable Goods Orders ex Defense MoM JUL</u>	---	1%		0.30%
9:30 PM	US	<u>EIA Gasoline Stocks Change 20/AUG</u>		0.696M	-1.667M	
9:30 PM	US	<u>EIA Crude Oil Stocks Change 20/AUG</u>		-3.234M	-2.367M	
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 20/AUG</u>		-0.98M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 20/AUG</u>		-0.037M		
9:30 PM	US	<u>EIA Distillate Stocks Change 20/AUG</u>		-2.697M	0.767M	
9:30 PM	US	<u>EIA Heating Oil Stocks Change 20/AUG</u>		-0.839M		
9:30 PM	US	<u>EIA Gasoline Production Change 20/AUG</u>		0.039M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 20/AUG</u>		-0.191M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 20/AUG</u>		-0.813M		
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:30 PM	US	2-Year FRN Auction		0.03%		
Thursday August 26 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>5-Year Note Auction</u>		0.71%		
3:00 PM	EA	<u>Loans to Households YoY JUL</u>		4%		4%
3:00 PM	EA	<u>Loans to Companies YoY JUL</u>		1.90%		1.80%
3:00 PM	EA	<u>M3 Money Supply YoY JUL</u>		8.30%	7.70%	7.80%
3:00 PM	GB	<u>Car Production YoY JUL</u>		22.10%		-12%
6:30 PM	EA	<u>ECB Monetary Policy Meeting Accounts</u>				
7:30 PM	US	<u>GDP Price Index QoQ 2nd Est Q2</u>		4.30%	6%	6.10%

7:30 PM	US	Corporate Profits QoQ Prel Q2	1.70%		2%
7:30 PM	US	GDP Growth Rate QoQ 2nd Est Q2	6.30%	6.70%	6.50%
7:30 PM	US	Initial Jobless Claims 21/AUG	348K	350K	336K
7:30 PM	US	Jobless Claims 4-week Average AUG/21	377.75K		362K
7:30 PM	US	Continuing Jobless Claims 14/AUG	2820K	2790K	2780K
7:30 PM	US	PCE Prices QoQ 2nd Est Q2	3.80%		6.40%
7:30 PM	US	Core PCE Prices QoQ 2nd Est Q2	2.70%	6.10%	6.10%
9:30 PM	US	NY Fed Treasury Purchases 0 to 2.25 yrs		\$12.425B	
9:30 PM	US	EIA Natural Gas Stocks Change 20/AUG	46Bcf		
10:00 PM	US	Kansas Fed Manufacturing Index AUG	41		35
10:30 PM	US	4-Week Bill Auction	0.04%		
10:30 PM	US	8-Week Bill Auction	0.06%		
Friday August 27 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	7-Year Note Auction		1.03%	
8:30 AM	CN	Industrial Profits (YTD) YoY JUL		66.90%	45%
	US	Personal Income MoM JUL		0.10%	0.20%0.20%
	US	Personal Spending MoM JUL		1%	0.30%0.50%
7:30 PM	US	Goods Trade Balance Adv JUL		\$-92.05B	\$-89B
7:30 PM	US	Wholesale Inventories MoM Adv JUL		1.10%	0.30%
7:30 PM	US	PCE Price Index YoY JUL		4%	4.10%
7:30 PM	US	PCE Price Index MoM JUL		0.50%	0.40%
7:30 PM	US	Core PCE Price Index YoY JUL		3.50%	3.60%3.50%
7:30 PM	US	Core PCE Price Index MoM JUL		0.40%	0.30%0.30%
9:00 PM	US	Michigan 5 Year Inflation Expectations Final AUG		2.80%	3%
9:00 PM	US	Michigan Consumer Expectations Final AUG		79	65.2
9:00 PM	US	Michigan Current Conditions Final AUG		84.5	77.9
9:00 PM	US	Michigan Inflation Expectations Final AUG		4.70%	4.60%
9:00 PM	US	Michigan Consumer Sentiment Final AUG		81.2	70.670.2
9:00 PM	US	Fed Chair Powell Speech			
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B
	US	Jackson Hole Economic Symposium			

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